

Amendment Offered by Mrs. Kelly

**To the Amendment in the Nature of a
Substitute Offered by Mr. Oxley**

Page 95, line 5, strike “Section” and insert “(a) IN
GENERAL.—Section”.

Page 96, after line 5, insert the following new sub-
section:

1 (b) DATE OF APPLICATION OF REGULATIONS; FAC-
2 TORS TO BE TAKEN INTO ACCOUNT.—Before the end of
3 the 180-day period beginning on the date of the enactment
4 of this Act, the Secretary of the Treasury shall prescribe
5 regulations to implement the amendment made by sub-
6 section (a). In prescribing such regulations, the Secretary
7 shall consider the extent to which the requirements im-
8 posed under such regulations are commensurate with the
9 size, location, and activities of the financial institutions
10 to which such regulations apply.

